PROJECT

FRED GREENVILLE CO.S.C. Per 27 12 50 FM TO CLINN'S S.TAMALAS LE. R.M.C.

STATE OF SOUTH CAROLINA,

CONSTRUCTION LOAN MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

TO WHOM THESE PRESENTS MAY CONCERN:

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| WHEREAS, COOKINET I. II           | OBLAND                  |                       |
|-----------------------------------|-------------------------|-----------------------|
| •                                 | (hereinafter refe       | rred to as Mortgagor) |
| is well and truly indebted unto C | . Douglas Wilson & Co.  | (hereinafter referred |
| to as Mortgagee) as evidenced by  | the Mortgagee's Cormit  | ment dated            |
| July 10, 1975                     | _, a Construction Loan  | Agreement between     |
| the Mortgagor and Mortgagee dated | July 23, 1975           | , and by the          |
| Mortgagor's promissory Note dated | July 24, 1975           | in the                |
| principal amount of One Hundred   | Fifty Thousand and No/  | 100                   |
| Dol11                             | ars (\$ 150,000.00      | ) (the Note),         |
| the terms of all of said instrume | nts being incorporated  | herein by reference;  |
| WHEREAS, this mortgage (          | together with other por | rteages executed      |

or to be executed by the Mortgagor herein) is given to secure a portion of the principal as stated in the Note with interest thereon at the same rate as evidenced by the Note, and due and payable according to the terms of the Construction Loan Agreement between the Mortgagor and Mortgagee dated July 23, 1975

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes;

WHEREAS, the Mortgagor acknowledges that this Mortgage is given to secure all sums advanced under the Note, and while for the purposes of construction, a monetary sum has been allocated for the construction of improvements on the security property which is the subject of this Mortgage, this Mortgage secures all sums advanced under the Note whether past, present, or future, and in the event of foreclosure the security









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